

MHNC Treasurers Report for June 04, 2012 submitted by Fred Ginsburg

We are approaching the end of our fiscal year. DONE informs us that Demand Warrants (check requests for large expenditures) had to be submitted by May 16. Our visa P-card will remain available until June 15.

Last month, the BOG passed a motion that allowed us to encumber (earmark) up to four thousand dollars from this year's budget for election outreach. An average newsletter runs us around \$3600 to print & mail; so we can publish a special edition promoting the MHNC balloted elections run by the city. It could be a vehicle to allow ALL candidates to post a small statement.

The current spreadsheet reflects that \$4000, along with two other temporary entries to represent funds earmarked for National Nite Out and the Beautification "clean up" event.

Public safety never used any of the funds originally earmarked for NW signs. Funds also had been set aside for Zoning & Land Use announcements or questionnaires. Funds had also been budgeted for other Public Safety causes, such as CERT Training, NW, CPAB, etc. All of these line items account for our end of the year (surplus).

The 3rd quarter reconciliations for this fiscal year were shipped to DONE on time. The DONE website is still extremely behind in their postings to the Funding Reports that in theory shows us all of the financial transactions that they have executed on our behalf. They have not updated any information for a couple months now.

The DONE Funding Report for the Mission Hills NC can be found on their website at <http://done.lacity.org/dnn/Default.aspx?tabid=177> DONE has revised some of their forms, and has prepared a new handbook for Treasurers. It can be found on their website, at <http://done.lacity.org/dnn/Default.aspx?tabid=170>

Enclosed are copies of our fiscal reports, prepared in QuickBooks. Since we do not have that many transactions, I have printed out this fiscal year to date.

For next year, the City has decreed that the Neighborhood Councils shall only receive \$37,000 (plus our four thousand dollar encumbrance for Election Outreach). New Budgets are due by mid-July, so we will be scheduling a special Financial Committee Meeting to discuss plans for the coming year. I would recommend a special BOG meeting in July, where we can ALL discuss the budget and vote on it.

Respectfully submitted,

Fred Ginsburg, MHNC Treasurer