MHNC Treasurers Report for Oct 06, 2011
submitted by Fred Ginsburg

The Demand Warrant (check request) for O’Melveny Elementary School Parents Center for $500 was returned to us by DONE for lacking a second signature from them and their W-9 form. Paperwork and cover letter was sent to O’Melveny during the summer. Am awaiting its return so I can re-submit it to DONE. So far, they have not acted on our request.

The 1st quarter reconciliations for this fiscal year, is ready to be shipped to DONE.

This year, DONE has endowed us with only $40,500. The City reclaimed any balance from last year, so we are starting without any rollover funds. It is yet to be seen how many of last year’s transactions will be applied to this year’s budget; DONE is extremely behind in their postings to the Funding Reports website that in theory shows us all of the financial transactions that they have executed on our behalf.

The DONE Funding Report for the Mission Hills NC can be found on their website at http://done.lacity.org/dnn/Default.aspx?tabid=177 DONE has revised some of their forms, and has prepared a new handbook for Treasurers. It can be found on their website, at http://done.lacity.org/dnn/Default.aspx?tabid=170

In terms of this year’s spendings…. Our biggest expenditure was the Movie in the Park, around $2300, and well under budget. Brad tells us that we will receive an approx. $200 refund from Smart & Final for the unused popcorn. Great job, Brad!

Enclosed are copies of our fiscal reports, prepared in QuickBooks. Since we do not have that many transactions, I have printed out this fiscal year to date. Since DONE has not yet posted the end of year activity for our account, I have posted temporary debits to reconcile the last year’s balance so that we begin clean. As soon as DONE provides more up to date information, last year’s numbers will be correctly recorded.

Respectfully submitted,

Fred Ginsburg, MHNC Treasurer

Board Members present at this meeting are requested to sign below, indicating that they have read the Treasurers Report.