

## MHNC Treasurers Report for Aug 04, 2011

submitted by Fred Ginsburg

The Demand Warrant (check request) for O'Melveny Elementary School Parents Center for \$500 was returned to us by DONE for lacking a second signature from them and their W-9 form. Paperwork and cover letter was sent to O-Melveny last month. Am awaiting its return so I can re-submit it to DONE. This means that the grant will probably come out of this year's budget rather than last year's, but we will have to see what happens.

The 4<sup>th</sup> quarter reconciliations for last fiscal year, along with this year's BOG approved budget, was shipped to DONE on July 8.

This year, DONE has endowed us with only \$40,500. The City reclaimed any balance from last year, so we are starting without any rollover funds. It is yet to be seen how many of last year's transactions will be applied to this year's budget; DONE is extremely behind in their postings to the Funding Reports website that in theory shows us all of the financial transactions that they have executed on our behalf.

The DONE Funding Report for the Mission Hills NC can be found on their website at <http://done.lacity.org/dnn/Default.aspx?tabid=177> DONE has revised some of their forms, and has prepared a new handbook for Treasurers. It can be found on their website, at <http://done.lacity.org/dnn/Default.aspx?tabid=170>

In terms of this year's spendings.... Our biggest expenditure was the laptop computer that the BOG voted to purchase. The computer, along with Office software (3 license CD version, \$149) came out to \$823 with taxes and fees. The computer itself was only \$600. Corsair Media Services donated a few hours labor to professionally optimize the unit and install important system software – all at no charge to MHNC.

Enclosed are copies of our fiscal reports, prepared in QuickBooks. Since we do not have that many transactions, I have printed out this fiscal year to date. Since DONE has not yet posted the end of year activity for our account, I have posted temporary debits to reconcile the last year's balance so that we begin clean. As soon as DONE provides more up to date information, last year's numbers will be correctly recorded.

Respectfully submitted,

Fred Ginsburg, MHNC Treasurer

Board Members present at this meeting are requested to sign below, indicating that they have read the Treasurers Report.