

MHNC Treasurers Report for June 02, 2011

submitted by Fred Ginsburg

The Demand Warrant (check request) for O'Melveny Elementary School Parents Center for \$500 has been submitted, along with the new grant request paperwork required by DONE. It has been kicked back to us for lacking a W9. As if LAUSD is unknown to them.

The BILY paperwork has been submitted. Waiting...

DONE decided to close the fiscal year on April 15, rather than the end of the fiscal year which is actually June 30. They stopped accepting any check requests on April 15. So the only money we have access to is our Visa card. And that has nearly reached its limit for the quarter (around 5k); so we have to file a request to exceed that limit. We have enough remaining (a few hundred; the exact amount won't be known until all the recent charges show up) to cover things like storage unit rent and misc printing, but no major spending. Who knows how long that may take DONE to approve????

We have made some purchases on behalf of the upcoming National Nite Out. The Seniors event ended up costing only \$1014, only half of what was allocated.

As you can see from the spreadsheet detailed report, we still have around \$13k remaining in our fiscal budget. Some of that has already been allocated; for instance, two thousand five hundred for Neighborhood Watch signs and window clings; up to \$750 for this summer's National Night Out; and another \$1650 for the last Newsletter. We were able to sneak a Visa payment to the printer for half of what we owed (\$1700). We will still owe for the answering service and website.

DONE and the City of LA are being very cryptic about next year's funding for the councils. There is talk about major reductions and possibly even losing any rollovers. So we are talking about trying to use up some of our anticipated rollover by putting it towards some of the next fiscal period's expenses whenever that is feasible.

The DONE Funding Report for the Mission Hills NC can be found on their website at <http://done.lacity.org/dnn/Default.aspx?tabid=177> DONE has revised some of their forms, and has prepared a new handbook for Treasurers. It can be found on their website, at <http://done.lacity.org/dnn/Default.aspx?tabid=170>

Enclosed are copies of our fiscal reports, prepared in QuickBooks. Since we do not have that many transactions, I have printed out everything to date.

Respectfully submitted,

Fred Ginsburg, MHNC Treasurer

Board Members present at this meeting are requested to sign below, indicating that they have read the Treasurers Report.